

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

ANNOUNCEMENT

ISSUE AND LISTING OF NEW UNITS UNDER THE DISTRIBUTION REINVESTMENT PLAN

7 March 2019 - Mapletree Industrial Trust Management Ltd., as manager (the "Manager") of Mapletree Industrial Trust ("MIT"), wishes to announce that it will issue 14,343,033 new units in MIT ("New Units") at an issue price of S\$1.9386 per Unit pursuant to MIT's distribution reinvestment plan ("DRP") in respect of MIT's distribution for the Third Quarter Financial Year 2018/2019 from 1 October 2018 to 31 December 2018 (the "3QFY18/19 Distribution") on 7 March 2019.

The New Units will be credited by 8 March 2019 to securities accounts of MIT unitholders ("Unitholders") who have elected to participate in the DRP. The New Units will commence trading on the Main Board of Singapore Exchange Securities Trading Limited ("SGX-ST") at 9.00 a.m. on 8 March 2019.

The new Units will rank pari passu in all respects with the existing Units.

Following the issuance of the New Units, the total number of MIT Units in issue has increased from 2,004,116,046 to 2,018,459,079.

Unitholders who did not elect or partially elected to participate in the DRP and overseas Unitholders who did not provide registered addresses in Singapore to The Central Depository (Pte) Limited, will receive their respective entitlements to the 3QFY18/19 Distribution in cash on 8 March 2019. By order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Industrial Trust Management Ltd. (Company Registration No. 201015667D) As Manager of Mapletree Industrial Trust

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MIT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.